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## **Unit 3**

## **Macroeconomics**

## **Lesson 4 Activity 24**

## **Answer Key**

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The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy.

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It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

## **UNIT 3 Macroeconomics OVERVIEW -**

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Macroeconomics LESSON 4 ACTIVITY 24  
UNIT Activity written by John Morton,  
National Council on Economic Education,  
New York, N.Y. Figure 24.1 Possible  
Shapes of Aggregate Supply Curve REAL  
GDP SRAS SRAS SRAS PRICE LEVEL REAL  
GDP PRICE LEVEL

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3 Macroeconomics LESSON 4 ACTIVITY

24 Answer Key UNIT An Introduction to

Short-Run Aggregate Supply Part A Why

Can the Aggregate Supply Curve Have

Three Different Shapes? 1. ... 3

Macroeconomics LESSON 4 ACTIVITY 24

Answer Key UNIT P R I C E L E V E L REAL



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GDP A B C Figure 24.2

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ACTIVITY 34 Monopoly Pricing Part A

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Equilibrium for the

**Andersen Matsusaka - Unit 3 Lesson  
4\_34 Monopoly Pricing ...**

Unit 3: Aggregate Demand and Supply  
and Fiscal Policy 1. Demand and Supply  
Review 1. Define Demand and the Law  
of Demand. 2. Identify the three  
concepts that explain why demand is

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downward sloping. 3. Identify the difference between a change in demand and a change in quantity demanded. 4.

### **Unit 3: Aggregate Demand and Supply and Fiscal Policy**

4 Macroeconomics LESSON 3 ACTIVITY

37 Answer Key UNIT The Multiple

Expansion of Checkable Deposits Part A

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Assume that ... 4 Macroeconomics  
LESSON 3 ACTIVITY 37 Answer Key UNIT  
Part B 5. Assume that \$1,000 is  
deposited in the bank, and that each  
bank loans out all of its excess

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## **UNIT 3 Macroeconomics LESSON 1 - Rush**

3 Macroeconomics LESSON 8 UNIT  
Introduction and Description Fiscal p

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Policy is one of the two demand management policies available to policy makers. Government expenditures and the level and type of taxes are discretionary fiscal policy tools. This lesson explores the effects of these tools on the economy, the existence

## **UNIT 3 Macroeconomics LESSON 8 -**



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#### **Rush**

Unit 3 Macroeconomics Lesson 4 Activity 24 Answer Key Unit 3, in combination with Unit 4 on the monetary sector, provides the students with the essential macroeconomic model and policy analysis mechanisms. The students may feel overwhelmed by the amount of material in this unit.

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#### **Activity 24**

3. Using the data in Figure 20.2, calculate the MPC and MPS at each level of disposable income. The first calculation is completed as an example. (This is not a typical consumption function. Its purpose is to provide

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practice in calculating MPC and MPS.)

Macroeconomics LESSON 1 ACTIVITY 20  
UNIT

### **UNIT 3 Macroeconomics KEY IDEAS**

5 Macroeconomics LESSON 4 UNIT

Introduction and Description In this lesson, the students learn the main sources of long-term economic or real

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GDP growth and the policies that governments might use to increase economic growth. The students should be aware that there is a difference between the short-term

### **UNIT 5 Macroeconomics LESSON 4**

Unit 1- Basic Economic Concepts » Unit  
2- Prices and Markets » Unit 3- Markets

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and Labor » Unit 4- Financial System »  
Unit 5- Macroeconomics » Unit 6- The  
Global Economy » Final Exam Review »  
Final Project » Unit 2- Managing Personal  
Finances (Fall 2016) » Unit 3- Individuals  
and Businesses (Fall 2016) »

### **Unit 5- Macroeconomics**

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#### **Unit 3 Macroeconomics Lesson 6**

#### **Activity 28**

UNIT 4 Macroeconomics LESSON 1 UNIT  
4 Macroeconomics Key - Weebly. 1, the  
Fed will continue to expand the money  
supply, shifting AD to AD 2. With the  
decrease in SRAS, the economy might  
be at a point like the intersection of AD 2

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and SRAS 1. Apmacroeconomics Unit 4  
Lesson 1 Activity 35 Answer Key 1.

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27 answer key unit manipulating the ad  
and as

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Use the axes in Figures 1.3 and 1.4 to  
draw the type of curve that illustrates  
the label above each axis. 1

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Macroeconomics LESSON 1 ACTIVITY 1  
Answer Key UNIT GOOD A Increasing  
opportunity cost per unit of Good B G O  
O D B Figure 1.3 Production Possibilities  
Curve 3 GOOD A Constant opportunity  
cost per unit of Good B G O O D B Figure  
1.4

### **UNIT 1 Macroeconomics SAMPLE**

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#### **PLAN**

6 Macroeconomics LESSON 4 UNIT  
Introduction and Description This lesson combines the knowledge of monetary and fiscal policy and the economy developed in Units 3 through 5 with the knowledge of international finance. It explains and analyzes the impact of domestic policy on the foreign exchange

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**Unit 4 Macroeconomics Lesson 5  
Activity 40**

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