

## Unit 3 Macroeconomics Lesson 8 Aeur Activity 33

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### Unit 3 Macroeconomics Lesson 8

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UNIT 3 Macroeconomics LESSON 8 ACTIVITY 33 Answer Key (D) An insidious computer virus causes all IBM computers in the United States to crash. Capital is destroyed decreasing AS. PRICE LEVEL SRAS1 SRAS AD REAL GDP PRICE LEVEL (E) There is an increase in worker productivity.

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### Unit 3 Macroeconomics Lesson 8 Aeur Activity 33

CIA 4UI: Unit 3 – Macroeconomics Lesson 8 Activity - Online Budgets and Limitations of Fiscal Policy Read pages 233-240 and complete the following tasks: 1) Describe the 3 options that exist in establishing a government budget. Deficit budget: occurs when the government spends more than it collects in tax revenue. It must borrow the money to cover the shortfall.

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Macroeconomics LESSON 8 ACTIVITY 30 UNIT From Master Curriculum Guide in Economics: Teaching Strategies for High School Economics Courses (New York: National Council on Economic Education, 1985), pp. 151-152

### UNIT 3 Macroeconomics LESSON 8 ACTIVITY 30

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8. Explain the multiplier process. Time required Four class periods or 180 minutes Materials 1. Activities 19, 20 and 21 2. Visuals 3.1, 3.2, 3.3 and 3.4 Procedure 1. Tell the students the purpose of the lesson is to develop a simple model of the economy. Start with the national income identity:  $GDP = C + I + G + NX$ . By definition, this is ...

### UNIT 3 Macroeconomics LESSON 1 - Rush

3 Macroeconomics LESSON 4 ACTIVITY 24 Answer Key UNIT An Introduction to Short-Run Aggregate Supply Part A Why Can the Aggregate Supply Curve Have Three Different Shapes? 1. ... 3 Macroeconomics LESSON 4 ACTIVITY 24 Answer Key UNIT P R I C E L E V E L REAL GDP A B C Figure 24.2

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and 28 and Visual 3.13. Lesson 7 relates the long-run aggregate supply curve and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3 Macroeconomics OVERVIEW UNIT

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